



Daily Technical Outlook

Index

CMP

Prior Day's Range

NIFTY

24213.3 (0.9%)

23843 - 24229



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
24734	24481	24347	24095	23961	23709	23575

METRICS	INSIGHTS
Short-Term Price Regime	Bearish
Technical Pattern	None
Notable Candlestick/Bar Pattern	Inside candle (needs confirmation)
Percentage of stocks above 5-Day SMA	44%
Percentage of stocks above 20-Day SMA	20%
Advance-Dcline Ratio	3.5
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI is moving upward and is above its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	0 (Neutral)
Quick Takeaway	The trend-decider for the day is 25102. If Nifty trades above this level, we may witness a further rally into the 25186-25328 area, which could then lead to some profit booking that may see the benchmark drop to the 25044-24959-25901 levels.

Price Gainers

Script ID	Price	%Chg
JSWSTEEL	999.5	4.7
BAJAJ-AUTO	9874.9	3.7
TATASTEEL	152.3	3.6
HINDALCO	697.6	3.5
AXISBANK	1171.7	2.9

Price Losers

Script ID	Price	%Chg
COALINDIA	434.9	-1.9
ADANI PORTS	1329.4	-1.5
TRENT	6968.4	-1.4
ASIANPAINT	2887.3	-1.0
ITC	480.2	-0.9

Index	CMP	Prior Day's Range
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BANK NIFTY

52207.3 (1.9%)

50865 - 52290



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
54133	53212	52709	51787	51285	50363	49861

METRICS	INSIGHTS
Short-Term Price Regime	Sideways
Technical Pattern	Consolidation within 52600-50400
Notable Candlestick/Bar Pattern	Sizable bullish candle
Percentage of stocks above 5-Day SMA	83%
Percentage of stocks above 20-Day SMA	67%
Advance-Decline Ratio	5.0
Proximity to 20/50/100/200 SMA (%)	50-Day (0.6), 100-Day (1.0)
Daily Strength Indicator(RSI)	RSI is moving upward and is above its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	5 (Strong Bullish)
Quick Takeaway	The trend-decider for the day is 51787. If it trades above this level, we may witness a further rally into the 52709-53212-54133 area, which could then lead to some profit booking that may see the benchmark drop to the 51285-50363-49861 levels.

Price Gainers

Script ID	Price	%Chg
AXISBANK	1171.7	2.9
HDFCBANK	1757.9	2.6
INDUSINDBK	1090.1	2.5
SBIN	849.2	2.3
BANKBARODA	257.9	2.1

Price Losers

Script ID	Price	%Chg
AUBANK	613.8	-1.9

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Compliance Officer Details: Name – Mr. Maneesh Mathew, Tel No. – 022-68555574, Email id – compliance.officer@axisdirect.in;

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